

**INDEPENDENT REVIEW
OF
HRF RESIDENTS ASSOCIATION FINANCIAL RECORDS**

FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT REVIEW PERFORMED BY

S Lee

SAIPA 47201 – Independent Review Certificate

11 May 2023

1. Introduction

I was requested by the Chairperson of the HRF Residents Association to perform an independent review of the financial results for periods of 2022 financial year (Jan 2022 to Dec 2022).

2. General Information

2.1 The Association receives membership fees from members. Other income received is interest on the bank account, which is a market link account

2.2 Membership is totally voluntary and residents who are not members, do also benefit from the efforts of community safety by the Association

3. Review on Income

3.1 Income in 2022 total was derived from membership fees and interest. I have reviewed all income as recorded in the bank accounts and this appears to be accurate and correct.

4. Review of Expenses

4.1 There are no extra-ordinary expenses for the 2022 Financial Year, other than those stated in the trial balance attached.

4.3 The biggest expense is the camera monitoring cost paid to Allsound Security.

5. Financial Management

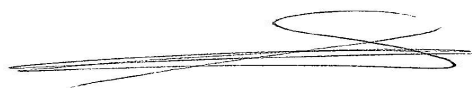
5.1 The Association has generated a surplus of R 30 855 for 2022. This was achieved by increased membership fees received, reduction in camera installations and maintenance. The Financial records are accurate and up to date. The balances on the Bank Account as at 31 Dec 2022 was R 130 907 on the Market link account..

5.2 Financial Accounting is accurate and up to date. Income and expenses are accounted for as it is incurred or received. There are no debtors or creditors.

5.3 Jenny Dixon is doing an excellent job keeping the financial records and the financial reports up to date.

6. Financial Review Summary

From the review of all the bank statements, invoices, expenses and financial records, I find the attached trial balances to be accurate and a true reflection of the financial record of the Association for the 2022 Financial Year.



S Lee

11 May 2023

Trial Balance : 01/01/22 to 31/12/22

Last Year	Account	DR	CR
-89 536.00	1000/000 Membership fees		99 095.00
-1 193.95	2750/000 Interest Received		3 023.85
11 067.82	3000/000 Allsound: cameras		
68 116.80	3050/000 Allsound: monitoring	62 841.43	
592.50	3200/000 Bank Charges	135.00	
0.00	3300/000 Community donation	2 949.00	
15 592.39	3800/000 Installation & Repairs	4 628.44	
2 000.00	4060/000 Marketing	210.00	
0.00	4550/000 Subscriptions	500.00	
6 639.56	Nett Profit	30 854.98	
0.00		102 118.85	102 118.85
6 639.56	Nett Profit		30 854.98
-39 546.50	5200/000 Retained Income / (Accumulated Loss)		32 906.94
-50 035.00	8200/000 Prepaid memebership fees		67 145.00
82 458.53	8400/000 HRF Residents 08-603-211-9	130 906.92	
483.41	8410/000 HRF Vigilance 08 603 5622		
0.00		130 906.92	130 906.92